

APPRAISAL APPEAL FORM

Appraisal Information

Loan Number:

Requestor:

Borrower Name:

Address:

PURPOSE OF THE APPEAL

- ☐ Consider additional information about the property or about the comparable properties below.
☐ Correct factual errors (please document below).

Check all that apply and INCLUDE COMMENTARY & DOCUMENTATION

- ☐ An Appraisal was prepared within 6 month of the current appraisal date on the subject property with value conclusion 10% or more than current valuation. Please upload a copy of the prior appraisal with the Appraisal Appeal Form.
☐ The sales used in the appraisal are not representative of the subject property or market area. Please provide additional sales and a description of why you believe they should be used.

Criteria for selecting comparables:

- Sale dates similar to comparables used in report (must be CLOSED sales).
- Comparables must be SIMILAR in GLA, AGE, DESIGN, other dominant features
- Comparables should be from the same neighborhood or similar to the subject.

Sales to Consider	Comparable #1	Comparable #2	Comparable #3
Address			
City			
Sales Price			
Sale Date			
Proximity to Subject			
SQUARE FEET (GLA)			
AGE			
DESIGN TYPE (ranch, etc)			

By completing this form you agree to the following:

Any requests to add additional comparables must be supported by relative facts, as well as reasoning of why the new comparables should be included and why the comparables in the initial report were not supportive of these and/or why the new comparables may enhance the credibility of the opinion provided. As required, the appraiser conducted due diligence in choosing and analyzing the comparables used, therefore commentary should be included if asking appraiser to include additional comparables. **INCLUDE COMMENTARY BELOW AS TO WHY THESE COMPARABLES SHOULD BE USED IN THE APPRAISAL or list factual errors below (Appeal can be rejected if no commentary):**

COMMENTARY REQUIRED